

RSCDS Toronto Scottish Country Dance Association

Year-End Package

December 31, 2024

1. December 31, 2024 Final Financial Statements
2. Cover Letter to Financial Statement Package
3. 2025 Engagement Letter
4. Trial Balance

RSCDS TORONTO SCOTTISH COUNTRY DANCE ASSOCIATION

Financial Information

December 31, 2024

(Unaudited - See Compilation Engagement Report)

COMPILATION ENGAGEMENT REPORT

To the Directors of RSCDS Toronto Scottish Country Dance Association

On the basis of information provided by management, we have compiled the statement of financial position of RSCDS Toronto Scottish Country Dance Association as at December 31, 2024, and the statements of revenues and expenses and changes in accumulated surplus for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Williams & Partners

Chartered Professional Accountants LLP
Licensed Public Accountants

Markham, Ontario
April 9, 2025

RSCDS TORONTO SCOTTISH COUNTRY DANCE ASSOCIATION**Statement of Financial Position****December 31, 2024***(Unaudited - See Compilation Engagement Report)*

	2024	2023
	\$	\$
Assets		
Cash	63,459	32,925
Term deposits	-	31,000
Sundry receivables	-	3,411
Prepaid expenses	10,638	9,457
	74,097	76,793
Liabilities		
Accounts payable and accrued liabilities	4,274	3,346
Deferred revenue	16,824	12,867
Deferred contributions	7,901	7,772
	28,999	23,985
Accumulated Surplus		
Unrestricted	45,098	52,808
	74,097	76,793

On behalf of the Board_____
*Director*_____
Director

RSCDS TORONTO SCOTTISH COUNTRY DANCE ASSOCIATION**Statement of Revenues and Expenses****Year Ended December 31, 2024***(Unaudited - See Compilation Engagement Report)*

	2024	2023
	\$	\$
Revenues		
Core activities (schedule)	36,737	28,003
Donations and other	1,114	2,539
Membership fees	14,993	13,747
Merchandise sales	1,027	80
	<u>53,871</u>	<u>44,369</u>
Expenses		
Administration	2,313	1,666
Communications and publicity	1,912	2,718
Core activities (schedule)	43,774	32,662
Insurance	1,343	1,717
Memberships	9,613	8,470
Merchandise cost of sales	30	90
Professional fees	2,596	2,234
	<u>61,581</u>	<u>49,557</u>
Excess (deficiency) of revenues over expenses	<u>(7,710)</u>	<u>(5,188)</u>

RSCDS TORONTO SCOTTISH COUNTRY DANCE ASSOCIATION**Statement of Changes in Accumulated Surplus****Year Ended December 31, 2024***(Unaudited - See Compilation Engagement Report)*

	<i>Unrestricted</i>	<i>2024</i>	<i>2023</i>
	<i>\$</i>	<i>\$</i>	<i>\$</i>
Balance, beginning	52,808	52,808	57,996
Excess (deficiency) of revenues over expenses	(7,710)	(7,710)	(5,188)
Balance, ending	45,098	45,098	52,808

RSCDS TORONTO SCOTTISH COUNTRY DANCE ASSOCIATION

Note to Financial Information

Year Ended December 31, 2024

(Unaudited - See Compilation Engagement Report)

1. BASIS OF ACCOUNTING

The Association uses a modified cash-basis method to recognize and measure items.

Under this method, the following items are recognized and measured on an accrual basis:

- Prepaid expenses
- Accounts payable and accrued liabilities
- Deferred revenue
- Deferred contributions

All other items are recognized as incurred on a cash-basis.

RSCDS TORONTO SCOTTISH COUNTRY DANCE ASSOCIATION**Schedule of Core Activities****Year Ended December 31, 2024***(Unaudited - See Compilation Engagement Report)*

	<i>Revenue</i>	<i>Expenses</i>	<i>2024</i>	<i>2023</i>
	<i>\$</i>	<i>\$</i>	<i>Net</i>	<i>Net</i>
			<i>\$</i>	<i>\$</i>
Association workshop	-	-	-	-
Dancing in the Park	2,366	2,595	(229)	(312)
Education and training	14,907	17,105	(2,198)	(2,044)
Monthly dances	8,415	9,041	(626)	(2,742)
Social dances	969	2,080	(1,111)	-
Tartan Ball	9,500	10,940	(1,440)	-
E&T Youth Activities	580	2,013	(1,433)	439
	36,737	43,774	(7,037)	(4,659)

PERSONAL & CONFIDENTIAL

April 9, 2025

Ms. Wendy Fulton
RSCDS Toronto Scottish Country Dance Association
9 Scotia Avenue,
Scarborough, Ontario MIL 4E4

Dear Wendy:

We are pleased to present to you an electronic copy of the unaudited financial information of RSCDS Toronto Scottish Country Dance Association for the year ended December 31, 2024. Our compilation engagement report is attached to the financial information.

It has been our pleasure to assist in the preparation of the financial information and the related income tax return. All of your assistance has been greatly appreciated.

Enclosures

We have also enclosed the following:

- A year end trial balance and adjusting journal entries adjusting the accounts at December 31, 2024. Should you have any difficulties with these entries, please contact the writers.
- Our engagement letter pertaining to the December 31, 2025 year end.

Non-Profit Organization (NPO) Information Return - Form T1044

You will note that we have not prepared the non-profit organization (NPO) Information Return - Form T1044 for this fiscal period, as the organization did not meet any of the following conditions:

- : The organization received or is entitled to receive dividends, interest, rentals, royalties in the fiscal period totalling more than \$10,000.
- : The total assets of the organization were more than \$200,000 at the end of the immediately preceding fiscal period; or
- : NPO return had to be filed for preceding fiscal period.

Should any of these conditions be met in future years, the organization will be required to complete Form T1044.

As our services for the past fiscal year are now complete, we have prepared and enclose herewith our statement of account for services rendered, which we trust you will find satisfactory. In addition to the normal process for paying our account, you can now pay our account on-line through your regular on-line banking site, or by Visa or Mastercard.

We would like to personally thank you Wendy for the opportunity to work with you and your Association. We look forward to talking to you soon.

If you have any questions or concerns regarding the Association's financial information, tax return or other matters discussed above, please contact the writers.

Yours truly,

A handwritten signature in blue ink, appearing to read 'Paul Velakis', with a long horizontal flourish extending to the right.

Paul Velakis, CPA, CA, LPA
for Williams & Partners

A handwritten signature in blue ink, appearing to read 'Dave Cutler', with a long horizontal flourish extending to the right.

Dave Cutler, BBA
for Williams & Partners

PV/sn

Encl.

February 21, 2025

RSCDS Toronto Scottish Country Dance Association
9 Scotia Avenue
Scarborough Ontario M1L 4E4

Attention: Ms. Wendy Fulton

Dear Wendy:

The objective and scope of the compilation engagement

You have requested that, on the basis of information that you will provide, we assist you in the preparation of the compiled financial information for RSCDS Toronto Scottish Country Dance Association, which comprise the statement of financial position as at December 31, 2025, and the statements of revenues and expenses and changes in accumulated surplus for the year then ending, and Note 1, which describes the basis of accounting to be applied in the preparation of the compiled financial information.

The intended use of the compiled financial information

The compiled financial information is intended to be used by management of RSCDS Toronto Scottish Country Dance Association.

We are pleased to confirm our acceptance and understanding of this compilation engagement by means of this letter.

The practitioner's responsibilities

We will perform the compilation engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements.

A compilation engagement involves us assisting you in the preparation of compiled financial information. Since a compilation engagement is not an assurance engagement, we are not required to perform procedures to verify the accuracy or completeness of the information you provide to us for the compilation engagement. Accordingly, we will not express an audit opinion or a review conclusion, or provide any form of assurance on the compiled financial information.

Management's responsibilities

The compilation engagement is performed on the basis that you acknowledge that:

- a. A compilation engagement is appropriate for the intended use;
- b. You understand that a compilation engagement will not fulfill the entity's legal, regulatory or contractual provisions, if any, for an audit engagement or a review engagement; and
- c. You understand that the compiled financial information should not be used by third parties other than those who are in a position to request or obtain further information from the entity, or have agreed with you the basis of accounting to be applied in the preparation of the compiled financial information.

Further, you acknowledge that you are responsible for:

- a. The compiled financial information;
- b. Selecting the basis of accounting to be applied in the preparation of the compiled financial information that is appropriate for the intended use;
- c. The accuracy and completeness of the information provided to us; and
- d. Attaching the compilation engagement report when distributing or reproducing the compiled financial information.

Expected form of the Report

Unless unanticipated difficulties are encountered, our communication will be substantially in the following form:

COMPILATION ENGAGEMENT REPORT

To the Directors of RSCDS Toronto Scottish Country Dance Association

On the basis of information provided by management, we have compiled the statement of financial position of RSCDS Toronto Scottish Country Dance Association as at December 31, 2025, and the statements of revenues and expenses and changes in accumulated surplus for the year then ending, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We have not performed an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Chartered Professional Accountants LLP
Licensed Public Accountants
Markham, ON

Confidentiality

One of the underlying principles of the profession is a duty of confidentiality with respect to client affairs. Each professional accountant must preserve the secrecy of all confidential information that becomes known during the practice of the profession. Accordingly, we will not provide any third party with confidential information concerning the affairs of RSCDS Toronto Scottish Country Dance Association unless:

- a. We have been specifically authorized with prior consent;
- b. We have been ordered or expressly required by law or by the Ontario *Code of Professional Conduct/Code of Ethics*; or
- c. The information requested is (or enters into) public domain.

Communications

In performing our services, we will send messages and documents electronically. As such communications can be intercepted, misdirected, infected by a virus or otherwise used or communicated by an unintended third party, we cannot guarantee or warrant that communications from us will be properly delivered only to the addressee. Therefore, we specifically disclaim, and you release us from any liability or responsibility whatsoever for interception or unintentional disclosure of communications transmitted by us in connection with the performance of this Engagement. In that regard, you agree that we shall have no liability for any loss or damage to any person or entity resulting from such communications, including any that are consequential, incidental, direct, indirect, punitive, exemplary or special damages (such as loss of data, revenues, or anticipated profits).

If you do not consent to our use of electronic communications, please notify us in writing.

Use of Information

It is acknowledged that we will have access to all information about identified individuals ("personal information") in your custody that we require to complete our Engagement. Our services are provided on the basis that:

- a. You represent to us that management has obtained any required consents for our collection, use, disclosure, storage, transfer and process of personal information required under applicable privacy legislation and professional regulation; and

- b. We will hold all personal information in compliance with our Privacy Statement which can be found on our website: www.williamsandpartners.com.

Privacy

The Personal Information Protection and Electronic Document Act ("PIPEDA") became effective for our firm on January 1, 2004.

Williams & Partners is committed to providing excellent customer service and an element of this commitment is to protect the privacy and confidentiality of personal information. This has always been a tenet of our relationship with you. As a result of the PIPEDA legislation, we are seeking your permission and your signature acknowledges your consent for us to collect, use, or disclose personal information that is necessary for the purposes of complying with our engagement as previously outlined to you.

Please direct any queries relating to PIPEDA to the Privacy Officer by email at: privacy@wpllp.ca or by mail at our office to the attention of the Privacy Officer.

Ownership

The working papers, files, other materials, reports and work created, developed or performed by us during the course of the Engagement are the property of our firm, constitute our confidential information and will be retained by us in accordance with our firm's policies and procedures.

During the course of our work, we may provide, for your own use, certain software, spreadsheets and other intellectual property to assist with the provision of our services. Such software, spreadsheets and other intellectual property must not be copied, distributed or used for any other purpose. We also do not provide any warranties in relation to these items and will not be liable for any lost or corrupted data or other damage or loss suffered or incurred by you in connection with your use of them.

We retain the copyright and all intellectual property rights in any original materials provided to you.

File Inspections

In accordance with professional regulations (and by our firm's policy), our client files must periodically be reviewed by practice inspectors and by other firm personnel to ensure that we are adhering to professional and firm standards. File reviewers are required to maintain confidentiality of client information.

Accounting Advice

Except as outlined in this letter, this Engagement does not contemplate the provision of specific accounting advice or opinions or the issuance of a written report on the application of accounting standards to specific transactions and to the facts and circumstances of the entity. Such services, if requested, would be provided under a separate engagement letter.

Dispute Resolution

You agree that any dispute that may arise regarding the meaning, performance or enforcement of this Engagement will, prior to resorting to litigation, be submitted to mediation.

Indemnity

RSCDS Toronto Scottish Country Dance Association hereby agrees to indemnify, defend (by counsel retained and instructed by us) and hold harmless Williams & Partners and its partners, agents or employees, from and against any and all losses, costs (including solicitors' fees), damages, expenses, claims, demands or liabilities arising out of or in consequence of:

- a. The breach by the Company, or its directors, officers, agents or employees, of any of the covenants made by the Company herein, including, without restricting the generality of the foregoing, the misuse of, or the unauthorized dissemination of, our engagement report or the financial information in reference to which the engagement report is issued, or any other work product made available to you by our firm; and
- b. The services performed by us pursuant to this engagement, unless, and to the extent that, such losses, costs, damages and expenses are found by a court of competent jurisdiction to have been due to the gross negligence of our firm. In the event that the matter is settled out of court, we will mutually agree on the extent of the indemnification to be provided by the Company at the time of, and as a part of, any such settlement.

Limitation of Liability

Except in the event of a finding by a Court of competent jurisdiction of our willful misconduct or fraud, in no event shall we be liable to the Company (or any person claiming through the Company), under any legal theory, for any amount in excess of the lesser of four (4) times the professional fees paid by the Company to us under this engagement or \$100,000. Notwithstanding the foregoing, in no event shall we be liable to the Company, under any legal theory, for any consequential, indirect, loss of profit or any other similar damages relating to or arising from the services provided to the Company under this engagement.

Time Frames

We will use all reasonable efforts to complete the Engagement as described in this letter within the agreed upon time frames.

However, we shall not be liable for failures or delays in performance that arise from causes beyond our reasonable control, including any delays in the performance by RSCDS Toronto Scottish Country Dance Association of its obligations.

Fees at Regular Billing Rate

Our professional fees will be based on our regular billing rates, plus direct out-of-pocket expenses and applicable HST, and are due when rendered. Fees for any additional services will be established separately.

Billing

Our fees and costs will be billed monthly and are payable upon receipt. Invoices unpaid 30 days past the billing date may be deemed delinquent and are subject to an interest charge of 1.00% per month or 12.00% (APR) per annum. We reserve the right to suspend our services or to withdraw from this Engagement in the event that any of our invoices are deemed delinquent. In the event that any collection action is required to collect unpaid balances due to us, you agree to reimburse us for our costs of collection, including lawyers' fees.

Costs of Responding to Government or Legal Processes

In the event we are required to respond to a subpoena, court order, government agency or other legal process for the production of documents and/or testimony relative to information we obtained and/or prepared during the course of this Engagement, you agree to compensate us at our normal hourly rates for the time we expend in connection with such response and to reimburse us for all of our out-of-pocket costs (including applicable HST) incurred.

Termination

Management acknowledges and understands that failure to fulfill its obligations as set out in this engagement letter will result, upon written notice, in the termination of the Engagement.

Either party may terminate this agreement for any reason upon providing written notice to the other party [*not less than 30 calendar days before the effective date of termination*]. If early termination takes place, RSCDS Toronto Scottish Country Dance Association shall be responsible for all time and expenses incurred up to the termination date.

If we are unable to complete the Engagement we may withdraw from the Engagement before issuing a *Compilation Engagement Report* communication or compiling the financial information. If this occurs, we will communicate the reasons and provide details.

Survival of Terms

This engagement letter will continue in force for subsequent Engagements unless terminated by either party by written notice prior to the commencement of the subsequent Engagement.

Other Terms of Engagement

Subject to management review and approval, we will carry out such bookkeeping as we find necessary prior to the preparation of the financial information, prepare the necessary federal and provincial income tax returns and prepare any special reports as required. Management will provide the information necessary to complete the returns/reports and will file them with the appropriate authorities on a timely basis.

It should be noted that our accounting work in the area of HST and other commodity taxes is limited to that appropriate to compile the financial information. Accordingly, we may not detect situations where you are incorrectly collecting HST or incorrectly claiming input tax credits. As you are aware, failure to properly account for the HST could result in you or your company becoming liable for tax, interest or penalties. These situations may also arise for provincial sales tax, custom duties and excise taxes.

We will also be pleased to provide additional services upon request. Such services include income tax planning, HST advice, business financing, management consulting and valuations.

Conclusion

This engagement letter includes the relevant terms that will govern the Engagement for which it has been prepared. The terms of this letter supersede any prior oral or written representations or commitments by or between the parties. Any material changes or additions to the terms set forth in this letter will only become effective if evidenced by a written amendment to this letter, signed by all of the parties.

If you have any questions about the contents of this letter, please raise them with us. If the services outlined are in accordance with your requirements, and if the above terms are acceptable to you, please sign the attached copy of this letter in the space provided and return it to us.

We appreciate the opportunity of continuing to be of service to your Organization.

Yours very truly,

Williams & Partners

Chartered Professional Accountants LLP
Licensed Public Accountants

The services and terms set out are as agreed.

RSCDS Toronto Scottish Country Dance Association.

Per: _____

Date: _____

For good and valuable consideration, the undersigned guarantees payment of professional service invoices rendered to RSCDS Toronto Scottish Country Dance Association.

Signed: _____
Wendy Fulton

Date: _____

RSCDS Toronto Scottish Country Dance Association

Year End: December 31, 2024

Trial balance

Prepared by	Detail review	Partner review
CL 2025-02-10	AB 2025-02-20	PV 2025-02-21

6.3

Account	Prelim	Adj's	Reclass	Rep	Rep 12/23	%Chg
A Cash	63,458.73	0.00	0.00	63,458.73	32,925.23	93
A. 1 Bank accounts and cash	63,458.73	0.00	0.00	63,458.73	32,925.23	93
1010 Petty Cash	65.00	0.00	0.00	65.00	65.00	0
1015 On-Line Payments	34,649.76	0.00	0.00	34,649.76	20,481.19	69
1020 Chequing Account	28,393.27	0.00	0.00	28,393.27	12,139.34	134
1025 Lottery in Trust	350.70	0.00	0.00	350.70	239.70	46
C Accts. rec., trade & other	0.00	0.00	0.00	0.00	3,410.81	-100
1080 Accrued Interest Receivable	0.00	0.00	0.00	0.00	1,170.81	-100
1115 Other Receivables	0.00	0.00	0.00	0.00	2,240.00	-100
L Prepaid expenses & other current assets	10,638.47	0.00	0.00	10,638.47	9,457.00	12
1111 Deposit/Prepaid Accounts:Deposits	4,697.75	0.00	0.00	4,697.75	3,484.16	35
1113 Deposit/Prepaid Accounts:Pre Paid Expenses Tartan	1,200.00	0.00	0.00	1,200.00	1,599.62	-25
1170 Deferred Expenses	4,740.72	0.00	0.00	4,740.72	4,373.22	8
N Investments	0.00	0.00	0.00	0.00	31,000.00	-100
N. 1	0.00	0.00	0.00	0.00	31,000.00	-100
1042 GIC 0442-973210	0.00	0.00	0.00	0.00	6,000.00	-100
1043 GIC 0442-9783202	0.00	0.00	0.00	0.00	5,000.00	-100
1044 GIC 0442-9783181	0.00	0.00	0.00	0.00	5,000.00	-100
1045 BMO GIC/CPG 00049555191-1	0.00	0.00	0.00	0.00	5,000.00	-100
1046 BMO GIC/CPG 00049555191-2	0.00	0.00	0.00	0.00	5,000.00	-100
1047 BMO GIC/CPG 00049555191-3	0.00	0.00	0.00	0.00	5,000.00	-100
U. 1 Equipment	0.00	0.00	0.00	0.00	0.00	0
1420 Fixed Assets:Equipment	805.35	0.00	0.00	805.35	805.35	0
1430 Fixed Assets:Accumulated Depreciation	-805.35	0.00	0.00	-805.35	-805.35	0
BB Accounts payable & acc. liab.	-4,273.28	0.00	0.00	-4,273.28	-3,343.65	28
BB. 1 Trade accounts payable and accruals	-4,273.28	0.00	0.00	-4,273.28	-3,343.65	28
2045 HST Payable	-2,045.86	0.00	0.00	-2,045.86	-1,328.68	54
2046 HST Input Credit	710.92	0.00	0.00	710.92	228.37	211
2050 Accounts Payable	-198.34	0.00	0.00	-198.34	171.66	-216
2060 Clearing	-38.50	0.00	0.00	-38.50	0.00	0
2080 Accrued Liabilities	-2,701.50	0.00	0.00	-2,701.50	-2,415.00	12
GG Total Deferred Revenue	-24,725.48	0.00	0.00	-24,725.48	-20,639.24	20
GG. 1	-16,824.15	0.00	0.00	-16,824.15	-12,867.01	31
GG. 1. 1 Deferred revenue memberships	-11,121.01	0.00	0.00	-11,121.01	-10,570.99	5
2089 Deferred Revenue:Deferred Membership 2023-2024	0.00	0.00	0.00	0.00	-10,322.49	-100
2090 Deferred Revenue:Mailing 2023-2024	0.00	0.00	0.00	0.00	-248.50	-100
2105 Deferred Revenue:Deferred Membership 2024-2025	-10,933.01	0.00	0.00	-10,933.01	0.00	0
2106 Deferred Revenue:Mailing 2024-2025	-188.00	0.00	0.00	-188.00	0.00	0
GG. 1. 2 Other deferred revenue	-5,703.14	0.00	0.00	-5,703.14	-2,296.02	148
2914 Def Rev: Pmts Rec in Advance:Tartan Ball	-4,092.16	0.00	0.00	-4,092.16	-97.35	4104
2920 Def Rev:Pmts Rcvd in Adv:Youth Committee	-1,610.98	0.00	0.00	-1,610.98	-2,198.67	-27
GG. 2 Deferred contributions	-7,901.33	0.00	0.00	-7,901.33	-7,772.23	2
2904 Def Rev: MiscPayments Received in Advance	-2,395.58	0.00	0.00	-2,395.58	-2,089.49	15

2025-04-09

2:03 PM

RSCDS Toronto Scottish Country Dance Association

Year End: December 31, 2024

Trial balance

Prepared by	Detail review	Partner review
CL 2025-02-10	AB 2025-02-20	PV 2025-02-21

6. 3-1

Account	Prelim	Adj's	Reclass	Rep	Rep 12/23	%Chg
2905 Def Rev:Pmts Rcvd in Adv:Memo JH	-1,000.00	0.00	0.00	-1,000.00	-1,000.00	0
2910 Def Rev: Pmts Received in Advance: Cunningham	-4,000.00	0.00	0.00	-4,000.00	-4,000.00	0
2911 Def Rev: Pmts Received in Advance: David Arikado	-505.75	0.00	0.00	-505.75	-682.74	-26
TT. 2 Beginning retained earnings	-52,810.15	2.00	0.00	-52,808.15	-57,997.90	-9
2950 Retained Earnings	-31,193.01	2.00	0.00	-31,191.01	-36,380.76	-14
2960 Opening Bal Equity	-21,617.14	0.00	0.00	-21,617.14	-21,617.14	0
20 Total Revenues	-53,869.92	0.00	0.00	-53,869.92	-44,368.92	21
20. 0 Membership fees	-14,992.98	0.00	0.00	-14,992.98	-13,746.75	9
3601 Membership Dues:Single adult	-8,572.21	0.00	0.00	-8,572.21	-8,255.24	4
3640 Membership Dues:Half Year - New	-456.50	0.00	0.00	-456.50	-102.00	348
3651 Membership Dues:Young Adult	-408.03	0.00	0.00	-408.03	-285.51	43
3661 Membership Dues:Additional to Toronto Honorary	-270.96	0.00	0.00	-270.96	-255.99	6
3662 Membership Dues : Keep in Touch-Mail S&L	0.00	0.00	0.00	0.00	-450.01	-100
3664 Membership Dues:Joint Adult	-4,371.50	0.00	0.00	-4,371.50	-4,060.50	8
3666 Membership Dues:Mailing Fee collected	-326.50	0.00	0.00	-326.50	-337.50	-3
3667 Membership dues: Keep in Touch	-587.28	0.00	0.00	-587.28	0.00	0
20. 1 Core Activities Revenue	-36,736.55	0.00	0.00	-36,736.55	-28,003.36	31
20. 1. 1 Education & Training Revenues	-14,907.02	0.00	0.00	-14,907.02	-15,215.90	-2
3117 Core Activities Rev:E&T:Sunday Classes	-522.13	0.00	0.00	-522.13	-522.12	0
3121 Core Activities E&T: Dancing Achievement	-977.86	0.00	0.00	-977.86	0.00	0
3122 Core Activities Revenue: Millenial Class Registrat	-1,070.79	0.00	0.00	-1,070.79	-2,601.77	-59
3141 Core Activities Revenue:E&T:Assoc Classes	0.00	0.00	0.00	0.00	-3,982.31	-100
3142 Core Activities Rev:E&T:Assoc Class:St Leon Lvl 1	0.00	0.00	0.00	0.00	-1,026.54	-100
3143 Core Activities Rev:E&T:Assoc Class:Alderwood Lvl1	-1,570.81	0.00	0.00	-1,570.81	-2,238.95	-30
3144 Core Activities Rev:E&T:Assoc Class:Calvin	-3,369.48	0.00	0.00	-3,369.48	-1,415.94	138
3145 Core Activities Rev:E&T:Assoc Class:Eastmin Lvl 1	-1,849.58	0.00	0.00	-1,849.58	-707.97	161
3146 Core Activities Rev:E&T:Assoc Class:Eastmin Lvl 2	-1,831.89	0.00	0.00	-1,831.89	-884.96	107
3147 Core Activities Rev:E&T:Assoc Class:Eastmin Lvl 3	-539.85	0.00	0.00	-539.85	-292.04	85
3151 Core Activities E&T: Extension classes	0.00	0.00	0.00	0.00	-1,543.30	-100
3181 Core Activities Rev:E&T:Ext. Classes:Alderwood	-477.89	0.00	0.00	-477.89	0.00	0
3182 Core Activities Rev:E&T:Ext. Classes:Eastminster	-1,256.67	0.00	0.00	-1,256.67	0.00	0
3184 Core Activities E&T:YouthCentenary Weekend:Over 40	-322.99	0.00	0.00	-322.99	0.00	0
3185 Core Activities E&T:YouthCentenary Weekend:Youth	-389.39	0.00	0.00	-389.39	0.00	0
3186 Core Activities E&T:YouthCentenary Weekend:Donatio	-427.69	0.00	0.00	-427.69	0.00	0
3187 Core Activities E&T:C/Y Events: Youth Committee	-300.00	0.00	0.00	-300.00	0.00	0
20. 1. 2 Programs Revenues	-21,249.53	0.00	0.00	-21,249.53	-11,071.30	92
3099 Core Act Rev:Program:Dancing in the Park Don:Donat	-2,365.75	0.00	0.00	-2,365.75	-1,934.60	22
3100 Core Activities Rev: Dancing in the park donations	0.00	0.00	0.00	0.00	-468.12	-100
3120 Core Activities Revenue:Ed and Train:Social Dances	-969.05	0.00	0.00	-969.05	0.00	0
3140 Core Activities Revenue:Program:Monthly Dances	-8,414.60	0.00	0.00	-8,414.60	-8,668.58	-3
3188 Core Activities Rev:Program:Tartan Ball Subsidy	-176.99	0.00	0.00	-176.99	0.00	0
3350 Program: Tartan Ball Ticket Sales	-9,004.56	0.00	0.00	-9,004.56	0.00	0
3352 Core Activities Revenue:Program:Tartan Ball:Tartan	-318.58	0.00	0.00	-318.58	0.00	0
20. 1. 3 E&T Youth Activities	-580.00	0.00	0.00	-580.00	-1,716.16	-66
3118 Core Activities Rev:E&T:Child/Youth Events:Fam Cei	0.00	0.00	0.00	0.00	-1,716.16	-100
3155 Programme Revenue: Children/Youth: Youth Celidh	-580.00	0.00	0.00	-580.00	0.00	0
20. 2 Merchandise Sales	-1,026.54	0.00	0.00	-1,026.54	-79.65	1189
3071 Sales:Name Tags	-194.70	0.00	0.00	-194.70	-79.65	144

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6. 3-2

Account	Prelim	Adj's	Reclass	Rep	Rep 12/23	%Chg
3077 Sales:Dancing Gems	-831.84	0.00	0.00	-831.84	0.00	0
20. 3 Donations and Grants	-1,113.85	0.00	0.00	-1,113.85	-2,539.16	-56
3060 Interest Income	-104.85	0.00	0.00	-104.85	-1,985.16	-95
3080 Other Income	-5.00	0.00	0.00	-5.00	0.00	0
3502 Miscellaneous Income:Net Lottery Revenue:Lottery R	-558.00	0.00	0.00	-558.00	-553.00	1
3690 Donation Income:Unrestricted	-446.00	0.00	0.00	-446.00	-1.00	44500
40 Operating expenses	61,581.63	-2.00	0.00	61,579.63	49,556.67	24
40. 1 Office and General Expenses	0.00	0.00	0.00	0.00	8.00	-100
6060 Other Expenses	0.00	0.00	0.00	0.00	8.00	-100
40. 3 Insurance	1,342.58	0.00	0.00	1,342.58	1,716.92	-22
5143 Board Expenses:Insurance:Liability Insurance	1,342.58	0.00	0.00	1,342.58	1,716.92	-22
40. 4 Merchandise cost of sales	30.34	0.00	0.00	30.34	89.96	-66
4453 Sales Expense:COGS - Name Tags	30.34	0.00	0.00	30.34	89.96	-66
40. 5 Education & Training Expenses	17,103.88	0.00	0.00	17,103.88	17,259.60	-1
40. 5. 0	750.00	0.00	0.00	750.00	200.00	275
4152 Core Activities: Training Scholarship	500.00	0.00	0.00	500.00	0.00	0
6128 E & T:Sunday Class: Teacher Honorarium	250.00	0.00	0.00	250.00	200.00	25
40. 5. 1 Association Class Expenses	13,187.60	0.00	0.00	13,187.60	12,851.60	3
4151 Association Class Exp:Teachers:Eastminster - Lv.3	250.00	0.00	0.00	250.00	250.00	0
4154 Association class expense misc exp	0.00	0.00	0.00	0.00	188.88	-100
4155 Association Class Exp:Teachers:Alderwood - Lv.1	1,000.00	0.00	0.00	1,000.00	0.00	0
4156 Association Class Exp:Teachers:Calvin - Lv.1	1,000.00	0.00	0.00	1,000.00	0.00	0
6130 Association Class Exp:Teachers:Eastminster - Lv.1	1,000.00	0.00	0.00	1,000.00	1,000.00	0
6131 E & T:ACE: Teacher Honorarium: St Leonards	0.00	0.00	0.00	0.00	500.00	-100
6132 E & T:ACE:Teacher Honorarium:Calvin	0.00	0.00	0.00	0.00	500.00	-100
6133 E & T:ACE:Teacher Honorarium:Alderwood	0.00	0.00	0.00	0.00	1,300.00	-100
6135 Association Class:Facility Rental:Eastminster Lv 1	2,982.76	0.00	0.00	2,982.76	2,500.00	19
6136 Association Class:Facility Rental:Eastminster Lv 2	2,367.24	0.00	0.00	2,367.24	2,000.00	18
6137 Association Class:Facility Rental:Eastminster Lv 3	500.00	0.00	0.00	500.00	500.00	0
6138 E & T: Association Class: Facility Rental:St Leona	0.00	0.00	0.00	0.00	701.12	-100
6139 E & T: Association Class: Facility Rental:Calvin	2,000.00	0.00	0.00	2,000.00	1,000.00	100
6140 Association Class: Facility Rental:Alderwood-Lv 1	1,087.60	0.00	0.00	1,087.60	1,411.60	-23
6808 Association Class Exp:Teachers:Eastminster - Lv.2	1,000.00	0.00	0.00	1,000.00	1,000.00	0
40. 5. 2 Extension Class Expenses	2,066.28	0.00	0.00	2,066.28	1,360.00	52
4381 Extension Classes - Expenses teacher honorarium	400.00	0.00	0.00	400.00	400.00	0
4383 Extension Classes - Expenses facility rental	1,040.00	0.00	0.00	1,040.00	960.00	8
4389 Extension Classes:Alderwood:Teacher	300.00	0.00	0.00	300.00	0.00	0
4398 Extension Classes:Alderwood:Facility Rental	326.28	0.00	0.00	326.28	0.00	0
40. 5. 3 Young Adults Class Expenses	1,100.00	0.00	0.00	1,100.00	2,848.00	-61
6126 E & T:Classes for Young Adults:Teacher Honorarium	550.00	0.00	0.00	550.00	1,400.00	-61
6127 E & T:Classes for Young Adults:Facility Rent	550.00	0.00	0.00	550.00	1,448.00	-62
40. 6 Programme Expenses	24,656.05	0.00	0.00	24,656.05	14,125.21	75
40. 6. 1 Social Dance Expenses	2,080.00	0.00	0.00	2,080.00	0.00	0
4386 Core Activities Exp: Program: Social: Musician	1,180.00	0.00	0.00	1,180.00	0.00	0

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Trial balance

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6. 3-3

Account	Prelim	Adj's	Reclass	Rep	Rep 12/23	%Chg
4392 Core Activities Exp: Program: Social: Facility	200.00	0.00	0.00	200.00	0.00	0
6141 E & T: Dancing Achievement Award Class: Teacher	700.00	0.00	0.00	700.00	0.00	0
40. 6. 2 Monthly Dance Expenses	9,041.00	0.00	0.00	9,041.00	11,410.00	-21
4391 Monthly Dance Expense musician fee	6,041.00	0.00	0.00	6,041.00	7,770.00	-22
4395 Monthly Dance Expense facility rental	3,000.00	0.00	0.00	3,000.00	3,640.00	-18
40. 6. 4 Dancing in the Park	2,594.60	0.00	0.00	2,594.60	2,715.21	-4
4101 Dancing in the park - Licences and permits	694.60	0.00	0.00	694.60	672.00	3
4102 Dancing in the park - musicians fee	1,900.00	0.00	0.00	1,900.00	1,900.00	0
4103 Dancing in the Park - printing expense	0.00	0.00	0.00	0.00	133.29	-100
4104 Dancing in the park - miscellaneous expense	0.00	0.00	0.00	0.00	9.92	-100
40. 6. 7 Tartan Ball	10,940.45	0.00	0.00	10,940.45	0.00	0
4349 Tartan Ball Expense:PayPal Fees	82.51	0.00	0.00	82.51	0.00	0
4351 Tartan Ball Expense:Venue	1,599.62	0.00	0.00	1,599.62	0.00	0
4352 Tartan Ball Expense:Hotel/Dinner Charges	7,214.70	0.00	0.00	7,214.70	0.00	0
4353 Tartan Ball Expense:Musician Fee	1,700.00	0.00	0.00	1,700.00	0.00	0
4357 Tartan Ball Expense:Printing	81.08	0.00	0.00	81.08	0.00	0
4358 Tartan Ball Expense:Miscellaneous Expense	162.54	0.00	0.00	162.54	0.00	0
4360 Tartan Ball Expense:Tartan Ball Practice	100.00	0.00	0.00	100.00	0.00	0
40. 8 Legal and Accounting	2,596.00	0.00	0.00	2,596.00	2,234.25	16
5146 Board Expenses:Professional Fees:Accounting	2,596.00	0.00	0.00	2,596.00	2,234.25	16
40. 9 Membership Expenses	9,612.73	0.00	0.00	9,612.73	8,470.13	13
5141 Board Expenses:Membership Expense:Fees - Scotland	9,581.15	0.00	0.00	9,581.15	8,430.46	14
5142 Board Expenses:Membership Expense:PayPal Fees	31.58	0.00	0.00	31.58	39.67	-20
40.10 Communications and publicity	1,912.37	0.00	0.00	1,912.37	2,717.63	-30
5723 Marketing: Advertising/Publicity: Assoc. Class Ad	52.13	0.00	0.00	52.13	0.00	0
5772 Newsletter "Set & Link" postage	31.08	0.00	0.00	31.08	98.37	-68
5773 Newsletter "Set & Link" printing	624.60	0.00	0.00	624.60	797.09	-22
5774 Newsletter "Set & Link" misc	0.00	0.00	0.00	0.00	3.19	-100
5805 Marketing: Advertising/Publicity: Printing	221.81	0.00	0.00	221.81	92.02	141
5806 Marketing: Advertising/Publicity: Misc. Ads	0.00	0.00	0.00	0.00	660.37	-100
5818 Marketing:Advertising/Publicity:Social Media	52.63	0.00	0.00	52.63	383.65	-86
5830 Marketing:Advertising/Publicity:Association Class	0.00	0.00	0.00	0.00	106.22	-100
5831 Marketing:Advertising/Pub:Dance in the Park Ads	430.12	0.00	0.00	430.12	576.72	-25
5837 Marketing: Advertising/Publicity: Promo. Video/ph	500.00	0.00	0.00	500.00	0.00	0
40.12 Administration	2,315.11	-2.00	0.00	2,313.11	1,657.67	40
5137 Board Expenses:Donations Given	0.00	0.00	0.00	0.00	450.00	-100
5145 Board Expenses:Executive Expenses:Membership Admin	39.54	0.00	0.00	39.54	10.40	280
5147 Board Exp. Executive Exp: Fin'l Officer:Misc Exp	95.61	-2.00	0.00	93.61	377.48	-75
5150 Board Expenses:Executive Expenses:Secretary Expens	289.45	0.00	0.00	289.45	263.12	10
5151 Board Exp. Executive Expense: Vice Chair	1,065.00	0.00	0.00	1,065.00	0.00	0
5152 Board Exp. Executive Exp: Fin'l Officer: Bank Ser	526.68	0.00	0.00	526.68	520.67	1
5153 Board Exp. Executive Expense: Chair Expenses	242.84	0.00	0.00	242.84	0.00	0
5154 Executive Exp:Membership Admin:New Membes Tea	19.99	0.00	0.00	19.99	0.00	0
6051 Fundraising Exp: Lottery	36.00	0.00	0.00	36.00	36.00	0
40.17 E&T Youth Activities	2,012.57	0.00	0.00	2,012.57	1,277.30	58
4421 Youth/Children Exp:Youth Ceilidh:Facility Rental	265.00	0.00	0.00	265.00	561.44	-53
4422 E&T:Youth/Children Program Exp: Misc	0.00	0.00	0.00	0.00	45.96	-100
4423 E&T:Youth/Children Program Exp: Food/Cater	0.00	0.00	0.00	0.00	569.90	-100

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Account	Prelim	Adj's	Reclass	Rep	Rep 12/23	%Chg
4424 E&T:Youth/Children Program Exp:Teacher Honorarium	0.00	0.00	0.00	0.00	100.00	-100
4437 E&T:Youth/Children Program Exp:Ceilidh:Music	307.50	0.00	0.00	307.50	0.00	0
4438 Youth/Children:Youth Centenary Weekend-Musician Fe	750.00	0.00	0.00	750.00	0.00	0
4439 Youth/Children:Youth Centenary Weekend:Facility Re	390.07	0.00	0.00	390.07	0.00	0
4441 E&T:Youth/Children Program Exp:Youth Committee	300.00	0.00	0.00	300.00	0.00	0
	0.00	0.00	0.00	0.00	0.00	0
Net Income (Loss)	-7,711.71			-7,709.71	-5,187.75	49



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Williams & Partners
675 Cochrane Drive
Suite 505, East Tower
Markham, ON L3R 0B8
PH 416.969.8166
www.williamsandpartners.com